



Ref. No.: DNIL/L&S/N-3/33

February 23, 2015

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai- 400051
Phone : 022 26598100

Attn.: The Manager, Listing Department

Dear Sirs,

Stock Code: DENORA EQ.

Pursuant to Clause 31 of the Listing Agreement, we enclose herewith three copies each of the following:

Sr. No.	Particulars	Date of publication	Name of publication	Language
1.	Audited Financial Results for the Quarter & year ended December 31, 2014	21.02.2015	Business Standard	English
2.	Audited Financial Results for the quarter & year ended December 31, 2014	21.02.2015	Lokmat	Marathi

We would appreciate if you could send us a line in confirmation that you have received the above documents.

Thanking you.

Yours faithfully,
For DE NORA INDIA LIMITED


Jyoti Bandodkar
Company Secretary

Encl.: As above

De Nora India Limited

CIN-L31200GA1993PLC001335

REGD. OFFICE & WORKS : Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim - 403 115, Goa, India
Ph : (0832) 3981100; Fax : 3981101; mail : denoraindia@denora.com; web : www.denoraindia.com

**DE NORA INDIA LIMITED**

Regd. Office : Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim, Goa 403 115.

(CN - L1206G193FLC01335)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014

Part I

(All figures in Rupees in Lakhs)

Particulars	3 months ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Current Accounting Year Ended	Previous Accounting Year Ended
	31-Dec-2014 Audited (Refer note 2)	30-Sep-2014 Unaudited	31-Dec-2013 Audited (Refer note 2)	31-Dec-2014 Audited	31-Dec-2013 Audited
1. Income from Operations					
a) Net Sales / Income from Operations (Net of excise duty)	755.38	840.92	702.08	3,046.28	3,575.09
b) Other operating income	0.05	1.62	2.98	5.78	5.74
Total Income from operations	755.43	842.54	705.06	3,052.06	3,580.83
2. Expenditure					
a) Cost of material consumed	163.74	244.99	217.44	819.27	1,294.04
b) Purchase of Stock in Trade	39.55	32.19	4.48	137.04	25.64
c) Changes in inventories of finished goods, work in progress and stock-in-trade	75.32	1.02	(9.95)	110.41	71.09
d) Employees benefit expenses	121.61	111.43	131.94	463.90	439.40
e) Depreciation and amortisation expense	33.05	25.69	23.83	120.09	71.44
f) Other expenses	255.98	247.46	345.96	1,023.25	1,097.88
Total expenses	689.25	662.78	713.70	2,673.96	2,989.29
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	66.18	179.76	(8.64)	378.10	581.54
4. Other income	96.42	37.91	21.41	224.58	111.00
5. Profit from Ordinary Activities before Finance Cost and Exceptional item (3+4)	162.61	217.67	12.77	602.69	692.54
6. Finance cost	0.04	0.11	0.04	0.33	0.79
7. Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	162.56	217.56	12.73	602.35	691.75
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	162.56	217.56	12.73	602.35	691.75
10. Tax Expense	69.74	65.77	6.28	177.10	214.17
11. Net Profit from Ordinary Activities after Tax (9 -10)	92.82	151.79	6.45	425.25	477.58
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	92.82	151.79	6.45	425.25	477.58
14. Paid up equity share Capital (Rs. 10/- per share Face value)	530.86	530.86	530.86	530.86	530.86
15. Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	3,395.56	3,063.47
16. Basic and Diluted EPS (Rs.)	1.75	2.86	0.12	8.01	9.00

PART II

Select information for the quarter ended 31-Dec-2014

Particulars	3 months ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Current Accounting Year Ended	Previous Accounting Year Ended
	31-Dec-2014 Audited	30-Sep-2014 Unaudited	31-Dec-2013 Audited	31-Dec-2014 Audited	31-Dec-2013 Audited
A) PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	22,78,402	22,78,402	22,12,768	22,78,402	22,12,768
- Percentage of Shareholding	42.92	42.92	41.68	42.92	41.68
2. Promoter and Promoter Group Shareholding					
a) Pledged/Encumbered - Number of shares	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	30,30,232	30,30,232	30,95,866	30,30,232	30,95,866
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.08	57.08	58.32	57.08	58.32

Particulars

Particulars	3 Months ended
	31 Dec, 2014
B) INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter.	NIL

Standalone Statement of Assets and Liabilities

(All figures in Rupees in Lakhs)

Particulars	Current Accounting Year Ended	Previous Accounting Year Ended
	31 Dec 2014 (Audited)	31 Dec 2013 (Audited)
A) EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS:		
(a) Share Capital	530.86	530.86
(b) Reserves and Surplus	3,395.56	3,063.47
Sub-total -Shareholders funds	3,926.42	3,594.33
2. Non Current Liabilities		
(a) Long-term Provisions	100.59	76.75
Sub-total -Non-current Liabilities	100.59	76.75
3. Current Liabilities		
(a) Trade Payables	197.34	287.88
(b) Other current Liabilities	361.59	353.91
(c) Short-term Provisions	267.47	529.40
Sub-total -Current Liabilities	826.40	1,171.19
TOTAL - EQUITY AND LIABILITIES	4,853.41	4,842.27
B) ASSETS		
1. Non Current Assets		
(a) Fixed Assets	809.49	811.05
(b) Non-Current Investments	1.70	1.70
(c) Deferred Tax Assets (net)	158.65	169.53
(d) Long-term Loans And Advances	79.11	229.65
(e) Other Non Current Assets	238.95	201.57
Sub-total -Non Current Assets	1,287.90	1,413.50
2. Current Assets		
(a) Current Investments	1,429.18	764.34
(b) Inventories	669.76	1,138.58
(c) Trade Receivables	1,162.74	1,288.60
(d) Cash And Bank Balances	104.09	114.85
(e) Short-term Loans And Advances	66.82	112.92
(f) Other Current Assets	132.93	9.48
Sub-total -Current Assets	3,565.52	3,428.77
TOTAL - Assets	4,853.41	4,842.27

NOTES:

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 19, 2015. The statutory auditors have expressed an unmodified opinion.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Board of Directors at its meeting held on 19 February 2015 have recommended a dividend of Rs. 1.50 per equity share for the year ended 31 December 2014 to the Shareholders subject to the approval of the shareholders in the Annual General Meeting.
- The company operates in a single business segment namely "Electrolytic products".
- The figures for the previous periods have been regrouped wherever necessary.
- The Board of Directors of the Company at its meeting held on 19 February 2015 decided to change the financial year of the Company from January-December to April-March. Accordingly the Company's next Annual Accounts & Reports will be for a period of fifteen months i.e. from January 01, 2015 to March 31st 2016.

For DE NORA INDIA LIMITED

Sd/-
M. A. Sundaram
ChairmanDate : February 19, 2015
Place : GoaPublished on Business Standard
on 21st February 2015